

STATE of FLORIDA  
CLEAN WATER STATE REVOLVING FUND  
FISCAL YEAR 2012 INTENDED USE PLAN



Amended February 2012



FISCAL YEAR 2012 INTENDED USE PLAN  
FOR THE STATE OF FLORIDA STATE REVOLVING FUND

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## I. INTRODUCTION

The State of Florida's Intended Use Plan for the Clean Water State Revolving Fund (CWSRF) is prepared in accordance with the provisions of Title VI of the Clean Water Act of 1987, and the Federal Fiscal Year (FY) 2012 Appropriations Act, Public Law 888-22, which was signed into law on June 25, 2011. The Appropriations Act includes special conditions as described in the U.S. Environmental Protection Agency Memorandum entitled "Procedures for Implementing Certain Provisions of the Fiscal Year 2012 Appropriation Affecting the Clean Water and Safe Drinking Water State Revolving Fund Programs". These special conditions will be incorporated into the program's procedures as required.

Florida's CWSRF program is also governed by Chapter 62-503 of the Florida Administrative Code (F.A.C.). The operating agreement between the FDEP and the U.S. Environmental Protection Agency (EPA) further explains program implementation and the responsibilities of the FDEP.



This IUP is a required part of the process to request the Federal Fiscal Year 2011 and FY 2012 Capitalization Grants, which will be matched with 20 percent in state matching funds. It describes the intended use of all Fiscal Year (FY) 2012 State Revolving Fund (SRF) funds expected to be available to the CWSRF program including federal and state appropriations, recaptured funds, loan repayments, proceeds from the sale of

bonds, and interest on the SRF fund cash balances. The FY 2011 capitalization grant was authorized by continuing resolution in FY 2012 in the amount of \$49.845 million. The FY 2012 capitalization grant has not been authorized, but is budgeted for this purpose to be \$49.845 million. The required State match of \$9.969 million for the FY 2011 grant has been met by funds appropriated by the Florida Legislature. The required state match of \$9.969 million for the FY 2012 grant is expected to be approved by the Florida Legislature in this Fiscal Year's legislature (currently in session.)

Florida's CWSRF program was established to provide below market interest rate financing to local governments and eligible private entities for high priority water quality projects. Since the program's inception, over \$3.3 billion has been awarded to 199 borrowers, ranging from very small municipalities that serve less than 300 residents, to county systems that serve approximately 2 million. Assistance has also been provided to two private borrowers for non-point source projects.

## II. Fiscal Year 2012 Project Funding

Florida's FY 2011 capitalization grant has been authorized for \$49,845,000. The FY 2012 federal capitalization grant has not been authorized to-date, but is being budgeted for \$49,845,000. Congress mandates that at least 20 percent of this combined amount, or \$19,938,000, be for projects, or components of projects, that qualify under the requirements for the Green Project Reserve. In addition, the Appropriations Acts require that not less than 30 percent of the national CWSRF appropriation over \$1 billion be provided as additional subsidy. In Florida, between \$9,237,864 and \$30,792,880 will be provided in additional subsidies as principal forgiveness loans. Further, CWSRF projects funded in FY 2011 and FY 2012 must comply with the wage requirements of the Davis Bacon Act.

In FY 2012, Florida expects to provide assistance to 53 wastewater and stormwater infrastructure projects for a total of \$202,430,048. These projects include:

- Four projects that will receive principal forgiveness. These funds are provided to small municipalities that could not afford standard financing and are for projects of the highest priority. Principal Forgiveness funding for these projects totals \$9,256,929, which meets the requirements of both the FY 2011 and FY 2012 capitalization grants.
- Four projects are expected to qualify for the Green Project Reserve. Funding for these projects totals \$25,954,985, or 26.04 percent of the capitalization grants, meeting the requirements of both FY 2011 and FY 2012 capitalization grants.

See Attachment 4 for specific project information for the "special provisions" projects.

## III. LONG- AND SHORT-TERM PROGRAM GOALS

### A. The long-term goals are to:

1. Leverage the CWSRF funds by partnering with the various state and federal funding programs. By working with all funding sources, we can ensure that the borrowers optimize the assistance and stretch the limited funds to provide the maximum environmental benefit possible.
2. Contribute to statewide compliance with water quality standards. This goal can be facilitated through the planning, design and construction of cost-effective wastewater treatment and stormwater management facilities, non-point source pollution management systems, and estuary conservation and management programs.
3. Facilitate small and financially disadvantaged community participation in the SRF program. CWSRF staff will work with the domestic waste

inspectors to identify projects that are needed to comply with the state and federal requirements. The facilities will be guided through the CWSRF and Small Community Construction Grant Programs to maximize the water quality benefit.

4. Give priority to the most environmentally beneficial projects. The highest ranking projects are those projects that eliminate public health hazards, protect groundwater or surface water, promote reclaimed water or residuals reuse, enable compliance with other pollution control requirements such as toxics control and nutrient removal, enable compliance with laws requiring elimination of discharge to specific water bodies, restore wetlands, and contribute to compliance with enforceable pollution control requirements.
5. Promote wastewater and stormwater facilities that support orderly and environmentally sound growth, discourage sprawl, support sustainable systems and help build or maintain the technical, financial and managerial capacity of the recipients. Projects that expand collection systems into areas that are not currently developed will be discouraged through the priority system and will only be allowed if excess funds are available.
6. Administer the program so that its revolving nature is assured in perpetuity.



- B. The short-term (FY 2011 & FY 2012) goals are to:
1. Assure that SRF funds are used effectively for wastewater treatment and stormwater management projects, non-point source pollution management projects and/or estuary conservation and management systems intended to resolve high priority public health and water quality concerns as well as other regulatory agency concerns.
  2. In accordance with 40 CFR §31.40 and 40 CFR §35.3165, as applicable, provide in the Annual Report or through the online CWSRF Benefits Reporting System, information regarding environmental results. Results shall include how the CWSRF impacts compliance, water quality, and designated uses.
  3. Assure that all funds in the fund are expended in an expeditious and timely manner, by executing binding agreements in an amount equal to not less

than 120 percent of the amount of each capitalization grant payment within 1 year after the receipt of such capitalization grant payment.

4. Assure the fiscal, technical, and managerial integrity of the SRF program by preventing waste, fraud, and abuse. Projects will be inspected as necessary to ensure the project is constructed correctly and efficiently.
5. Expedite project development and construction by encouraging projects to begin construction within one year of placement in the Intended Use Plan. Projects on the fundable list for a construction project, which represent the vast majority of the committed funds, are at a point that they are ready to bid. As a result, these projects nearly always begin construction within one year. Preconstruction loans are provided for planning and design. These loans typically take much longer to get started. CWSRF project engineers will work closely with applicants to ensure their projects are guided expeditiously through the planning and design process. If projects do not move forward, they will be removed from the list and the funds will be reallocated to other projects.

#### IV. ALLOCATION OF FUNDS

##### A. Criteria and Method for Distribution of Funds

Florida's current and proposed Project Priority Ranking Systems are provided in Attachment 6. The Priority Ranking System is in the process of being updated to reflect changing environmental and water quality priorities in Florida. The proposed ranking system will incorporate Basin Management Action Plans (BMAPs) by giving projects listed in BMAPs the second highest priority score, behind projects that eliminate a public health risk. This change will target projects that have been identified by the Department as necessary for a water body to achieve compliance for funding by the CWSRF. Projects that address compliance and enforcement issues will also have a high priority. In addition, bonus points will be added to any project that meets the requirements of the Green Project Reserve.

##### B. Types of Projects to be Funded and Financing Rates

###### Section 212 Projects

Projects identified as qualifying for the CWSRF under the Clean Water Act section 212 will have a financing rate determined by dividing the system's affordability index by 200 and multiplying the result by the market interest rate. The financing rate is determined for each new project using an affordability index which contains factors of median household income, unemployment and poverty for the service area affected by the project. The affordability index is applied to the market rate as determined by the quarterly average "bond buyer" 20-bond GO index to compute the financing rate. For local government project sponsors, the maximum financing rate is limited to

eighty percent of the market rate. The financing rate on segments and increases which are continuing from preceding priority lists will be determined by the conditions indicated in each project's binding loan agreement. Florida's proposed changes to the rule implementing the CWSRF program will provide financial incentives for the construction of green projects and the implementation of asset management plans by reducing the financing rate for projects meeting certain requirements. Financing rates will be reduced 0.1 percent for all costs associated with a project, or a portion of a project, that qualifies as energy efficient, water efficient, green infrastructure or an environmentally innovative project. The financing rate will also be reduced by 0.1 percent for borrowers that document an implemented asset management plan.

### Section 319 and 320 Projects

No nonpoint source projects have been identified in FY 2012. To date only two nonpoint source projects have received assistance. Efforts are being made to target additional projects. By rule, the financing rates for any nonpoint source project that meets the requirements for funding is 50 percent of the market rate.



### Disadvantaged Communities and Sustainability Policy

In the FY 2011 and pending FY 2012 appropriations, Congress required states to provide additional subsidies. Florida is required to provide between \$9.2 million and \$30.8 million as additional subsidies in FY 2012. As a result, projects meeting the eligibility criteria for Florida's state grant program, the Small Community Wastewater Construction Grants Program (SCWCGP), were designated as recipients of the additional subsidies which were provided as principal forgiveness. To qualify, the project sponsor must be a municipality with a population of 7,500 or less with a per capita income less than the state per capita income. The percentage of the loan forgiven is based on SCWCGP priority score and the affordability index of the project sponsor.

As stated above, proposed changes to the CWSRF rule will incentivize sponsors to develop and implement asset management plans. Financing rates on CWSRF loans for project sponsors that document an implemented asset management plan will receive a 0.1 percent reduction in the financing rate. The development of these plans will also be specifically included as eligible project costs.

## V. FINANCIAL MANAGEMENT

### A. Source of State Match

- Florida's FY 2011 allocation of \$49.845 million requires state matching funds of \$9.969 million (20 percent). The Florida legislature has appropriated \$9.969 million for this purpose.
- Florida's FY 2012 allocation of \$49.845 million requires state matching funds of \$9.969 million (20 percent). The Florida legislature is expected to appropriate \$9.875 million for this purpose during the FY 2012 legislative session, providing a cumulative overmatch of \$0.227 million.

### B. Fee Income

The SRF rule provides for a one-time service fee on each loan to cover program administrative costs. Assistance recipients are assessed a two percent service fee on all loans, typically paid in the first one or two repayments, but may be prepaid anytime after the loan agreement has been executed.

### C. Program Administration

Up to four percent of the FY 2011 and FY 2012 capitalization grants can be used for administration of the fund. Because the fee income has historically been sufficient to cover all administrative costs, the administrative set-asides totaling \$3,987,600 will be banked.

#### Anticipated Cash Draw Ratio

In FY 2012, Florida will be using a cash draw ratio of 80 percent federal funds and 20 percent state match funds. This process follows EPA Memorandum, "Clarification of Cash Draw Rules for Leveraged SRF Programs" (August 26, 2011). State matching funds will be deposited to the CWSRF before or at the same time as capitalization grant funds.

### D. Estimated Sources and Uses

#### 1. Sources of Funds

Florida's FY 2011 and FY 2012 allotment of the federal capitalization grant is expected to total \$99.690 million. The state match requirements for the SRF capitalization grants to-date have been satisfied by state deposits into the SRF. The required state match for FY 2012 is expected to be appropriated by the current legislative session. Sources of state deposits to-date include special appropriations for Hurricane Andrew relief, Advanced Deposit fees, Water Pollution Control Trust Fund transfers, State Construction Grant funds transfers, and by newly appropriated state funds.

Other sources of funds include loan repayments of principal and interest, proceeds from the sale of bonds, interest on SRF fund cash balances, and fund balances carried forward from FY 2011.

## 2. Uses of Funds

Available funds will be utilized as follows:

The four percent (4%) set-aside will be reserved for use in future years for the administrative expenses of the program;

Fifteen percent (15%) of the total funds available, excluding proceeds from the sale of bonds, is reserved for small community projects;

Pursuant to USEPA's memorandum "Procedures for Implementing Certain Provisions of the Fiscal Year 2010 Appropriation Affecting the Clean Water and Safe Drinking Water State Revolving Fund Programs"

- A minimum of \$9.238 million (9.3% of the FY 2011 and FY 2012 capitalization grants) and a maximum of \$30.792 million (30.9% of the FY 2011 and FY 2012 capitalization grants) will be provided in the form of principal forgiveness loans to municipalities that meet the criteria as described in Section 403.1838, Florida Statutes, and in Chapter 62-505, Florida Administrative Code;



- A minimum of \$19.938 million (20% of the FY 2011 and FY 2012 capitalization grants) will be reserved for loans for projects that meet Green Project Reserve (GPR) requirements regardless of the projects' ranking in the priority setting system, to the extent that such projects can be identified as having met the program's readiness-to-proceed requirements and are on the fundable portion of the priority list as adopted at a public hearing. If there are insufficient applications at the time the priority list is initially adopted, the State will continue to solicit and accept applications until the requirement is met;



If there are more loan projects eligible to receive funding than there are funds available, the maximum yearly funding (the segment cap) assigned to any single local government for loans is, by Rule, twenty-five percent of the

unreserved funds. A segment cap will be established at the list adoption hearing. The segment cap may be adjusted at list management hearings conducted throughout the year.

The Department has developed detailed schedules for implementing the SRF in FY 2012. This information is summarized in the following attachments:

- Attachment 1 is a summary of SRF capitalization showing the state's match referred to in Paragraph D.1. above.
- Attachment 2 is a summary of the source and use of SRF funds for FY 2012.
- Attachment 3 provides information on all projects scheduled for binding commitments in FY 2012, and specifically identifies the capitalization grant equivalent projects. These projects will also be identified on the FY 2012 water pollution control project priority list.
- Attachment 4 provides details on projects designated to receive assistance from the Green Project Reserve and the Additional Subsidies Reserve from the FY 2011 and FY 2012 capitalization grants.
- Attachment 5 provides a capitalization grant payment schedule for the FY 2011 and FY 2012 capitalization grant and the projected amount of monthly cash draws from the Automated Standard Application for Payment System (ASAP). The Department has projected disbursements to direct loans expected to be awarded in FY 2012 to determine the cash draws from ASAP.

#### E. Financial Management Strategies

Florida leverages periodically to increase the funds available for assistance. Bond proceeds of \$235,681,088.47 were received in August of 2010 which allowed us to catch up the demand and have additional funds available in FY 2011 and 2012. All past bond issues have received a AAA credit rating, the highest rating available, from Standard & Poor's and Fitch. Florida strives to maintain this credit rating through strong financial management.

Projects draw on their funding at different intervals based on the timing of the construction and the size of the project. The timing of draws is further affected by the segment cap which limits the funds available to a project sponsor during the fiscal year. The segment cap is \$20 million for FY 2012.

Figure 1: Historical and projected CWSRF Disbursements

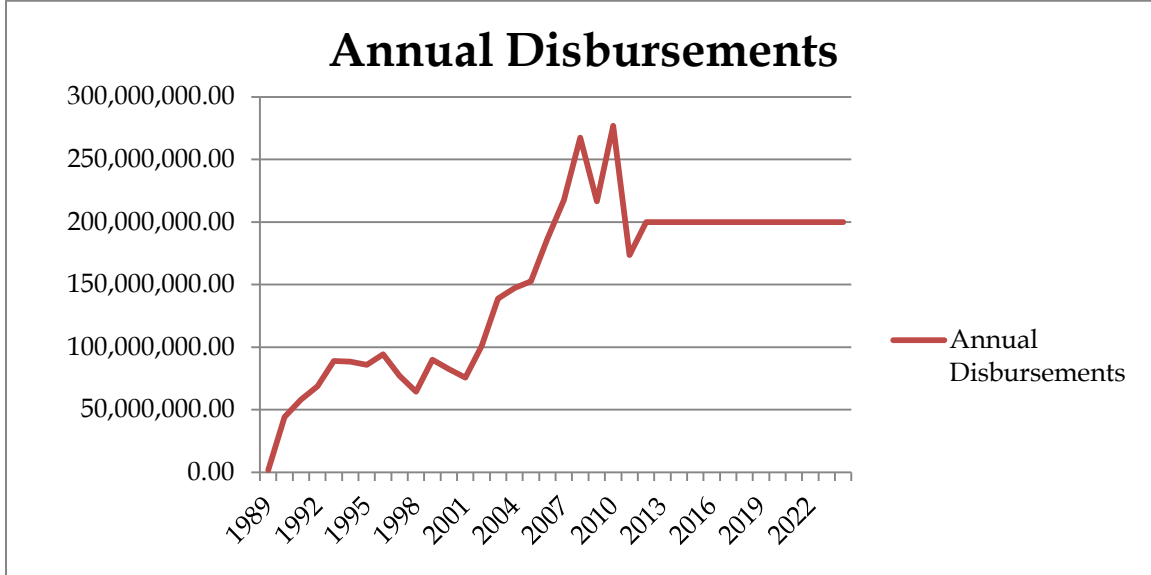


Figure 1 illustrates the historical and projected project disbursements based on current financing policies. This model is reviewed throughout the year to evaluate the potential impacts of capitalization grant levels, financing policies and leveraging.

## VI. Program Management

### A. Assurances and Specific Proposals

The Florida DEP has provided the necessary assurance and certifications as part of the Operating Agreement between Florida and the USEPA. The Operating Agreement (OA) describes the mutual obligations between EPA and the DEP. The purpose of the OA is to provide a framework of procedures to be followed in the management and administration of the CWSRF. The OA was last updated in October of 2004.

The OA addresses our commitment to key CWSRF requirements, including:

602(a) Environmental Reviews: The CWSRF will conduct environmental reviews according to the State Environmental Review Process developed for the CWSRF.

603(b)(3) Binding Commitments: The CWSRF will enter in to binding commitments for 120 percent of each quarterly grant payment within one year of receipt of the payment.

602(b)(4) Expeditions and Timely Expenditures: The CWSRF will expend all funds in the CWSRF in a timely manner.

### B. Federal Requirements

Many federal requirements apply in an amount equal to the capitalization grant. These requirements are:

- Single Audit Act (OMB A-133)
- Disadvantaged Business Enterprise compliance (DBE)
- Federal environmental crosscutters
- Federal Funding Accountability and Transparency Act (FFATA reporting)

To minimize the burden on borrowers, the CWSRF program has selected 7 projects to comply with these requirements. These projects total \$53.799 million, or \$3.954 million more than the capitalization grant of \$49.845 million and are highlighted on the project list, attachment 3.

In addition to meeting the requirements Florida applies to all projects, these projects must also certify compliance with the DBE requirements and must comply with the FFATA requirements for executive compensation reporting.

### C. Davis-Bacon Wage Rates

EPA's interpretation of the FY 2011 and the pending FY 2012 Appropriations bill requires the application of Davis-Bacon prevailing wage rates to all treatment works projects funded in whole or in part by the CWSRF. Florida applies these requirements to all contracts and subcontracts that require laborers.

### D. Audits and Reporting

Florida is committed to providing the public full access to CWSRF documents. Documents relating to the administration of the CWSRF program are generally available to the public on the FDEP website or through the electronic document management system, OCULUS. The current IUP is posted on the program's web site at <http://www.dep.state.fl.us/water/wff/cwsrf/>. OCULUS can be accessed at <http://wrmedms.dep.state.fl.us/Oculus/servlet/login/>. Once logged into OCULUS, documents relating to program administration can be found by navigating to "Water Facility Funding" under catalog and "WFF File Cabinet" under Profile. Searches for specific documents can be further refined using the Drawer dropdown box. For documents such as IUPs, Operating Agreements and Capitalization Grants, choose "EPA Related" and the folder dropdown will allow the user to choose these and several other administrative documents.

Basic project information has been entered into EPA's Clean Water Benefits Reporting database for all projects to date. The database is updated as agreements are executed or amended and is reconciled with the program's database monthly.

Independent audits are conducted annually by the DEP Office of Inspector General, and frequently by Florida's Auditor General.

## VII. PUBLIC PARTICIPATION

Notice of the workshop for the purpose of public review and comment on the FY 2012 Intended Use Plan was published in the Florida Administrative Weekly on June 10, 2011 for a public participation workshop held on August 3, 2011. The Department does not plan to announce a public participation workshop for this revision.

## ATTACHMENT 1: SRF CAPITALIZATION SUMMARY

FISCAL YEAR	NET BOND PROCEEDS	ECONOMIC STIMULUS (ARRA)	CAPITALIZATION GRANT DEPOSITED	REQUIRED STATE MATCH	ACTUAL MATCH	OVER/UNDER MATCH	CUMMULATIVE OVER/UNDER
1989			\$59,086,890	\$11,817,378	\$15,200,000	\$3,382,622	\$3,382,622
1990			\$60,749,251	\$12,149,850	\$12,000,000	(\$149,850)	\$3,232,772
1991			\$69,275,052	\$13,855,010	\$12,000,000	(\$1,855,010)	\$1,377,762
1992			\$65,586,213	\$13,117,243	\$12,000,000	(\$1,117,243)	\$260,519
1993			\$64,538,233	\$12,907,647	\$7,000,000	(\$5,907,647)	(\$5,647,128)
1994			\$40,597,985	\$8,119,597	\$23,894,617	\$15,775,020	\$10,127,892
1995			\$56,272,374	\$11,254,475	\$6,146,867	(\$5,107,608)	\$5,020,284
1996			\$68,103,783	\$13,620,757	\$13,294,640	(\$326,117)	\$4,694,167
1997			\$21,037,500	\$4,207,500	\$5,295,564	\$1,088,064	\$5,782,231
1998			\$45,453,672	\$9,090,734	\$9,000,000	(\$90,734)	\$5,691,497
1999			\$47,029,348	\$9,179,265	\$7,800,000	(\$1,379,265)	\$4,312,232
2000			\$45,303,291	\$9,060,658	\$9,000,000	(\$60,658)	\$4,251,574
2001	\$45,000,000		\$44,900,658	\$8,980,132	\$9,000,000	\$19,868	\$4,271,442
2002	\$0		\$0	\$9,000,130	\$7,000,000	(\$2,000,130)	\$2,271,312
2003	\$90,000,000		\$89,708,751	\$8,941,621	\$8,500,000	(\$441,621)	\$1,829,691
2004	\$0		\$44,735,130	\$8,947,026	\$8,500,000	(\$447,026)	\$1,382,665
2005	\$0		\$37,948,339	\$7,589,668	\$8,500,000	\$910,332	\$2,292,997
2006	\$0		\$0	\$0	\$10,200,000	\$10,200,000	\$12,492,997
2007	\$0		\$29,559,024	\$5,911,805	\$6,800,000	\$888,195	\$13,381,192
2008	\$0		\$38,984,298	\$7,796,860	\$1,200,000	(\$6,596,860)	\$6,784,332
2009	\$234,914,857	\$132,286,374	\$22,969,782	\$4,593,956	\$0	(\$4,593,956)	\$2,190,376
2010	\$0	\$0	\$25,950,193	\$5,190,039	\$6,559,000	\$1,368,961	\$3,559,337
2011	\$235,681,088	\$0	\$68,776,000	\$13,755,200	\$10,516,664	(\$3,238,536)	\$320,801
2011	\$0	\$0	\$49,845,000	\$9,969,000	\$9,969,000	\$0	\$320,801
2012 est.	<u>\$0</u>	<u>\$0</u>	<u>\$49,845,000</u>	<u>\$9,969,000</u>	<u>\$9,874,800</u>	<u>(\$94,200)</u>	<u>\$226,601</u>
SUB-TOTAL	\$605,595,945	\$132,286,374	\$1,146,255,767	\$229,024,551	\$229,251,152	\$226,601	
TOTAL CAPITALIZATION			\$2,113,389,238				

**ATTACHMENT 2: SOURCE AND USE OF FUNDS (\$1,000)**

<u>SOURCE OF FUNDS</u>	<u>FY 2012</u>
<b>FEDERAL FUNDS</b>	
FY 2011 SRF Capitalization Grant (Authorized)	\$49,845
FY 2012 SRF Capitalization Grant (Estimated)	\$49,845
<b>STATE FUNDS</b>	
Balance Carried Forward From EPA Letter of Credit	\$18,678
Balance Carried Forward From FY 2011 State Bank	\$61,927
Balance Carried Forward From FY 2011 Bond Bank	\$141,223
Net Bond Proceeds	\$0
Net Loan Repayments to State Bank (7/1/11 - 1/31/12)	\$45,730
Net Loan Repayments to Bond Bank (7/1/11 - 1/31/12)	\$70,487
FY 2012 State Matching Funds (Est.)	\$9,875
Transfer of Service Fee Funds to Water Quality Programs	\$2,000
Interest on the SRF & Bond Bank Fund Cash Balances	\$11,129
	<hr/>
<b>TOTAL AVAILABLE FUNDS for FY 2012</b>	<b>\$460,739</b>

<u>USE OF FUNDS</u>	
Fundable FY 2011 Carryover Projects (est. 02/14/2012)	\$56,845
Increases and New Projects Added to FY 2012 Fundable List	\$219,599 *
Debt Service through June 30,2012	\$50,605
Application of Service Fee Funds to Water Quality Programs	\$2,000
Administrative Set-aside	\$0
<b>TOTAL FUNDS OBLIGATED for FY 2012</b>	<b>\$329,049</b>

\* Includes a \$20 million segment cap for FY 2012

**EXHIBIT A**  
**ATTACHMENT 3: PROJECT SPECIFIC INFORMATION**

<u>SPONSOR</u>	<u>PROJECT NUMBER</u>	<u>PROJECT CLASSIFICATION</u>		<u>PROJECT DESCRIPTION</u>	<u>LOAN AMOUNT</u>
ORANGE COUNTY	480321	WW	CONSTR NEW	MAJOR SEWER REHABILITATION	\$3,253,360
KEY LARGO	46401P/7	WW	CONSTR SEGMENT	COLLECTION, TRANSMISSION, TREATMENT & DISPOSAL FACILITIES	\$10,000,000
MIAMI-DADE	37790	WW	CONSTR SEGMENT	TREATMENT FACILITIES	\$20,000,000
MARATHON ►	637062 ■	WW	CONSTR SEGMENT	COLLECTION, TRANSMISSION, TREATMENT & REUSE FACILITIES	\$14,622,612
EMERALD COAST UA	81609	WW	CONSTR SEGMENT	WASTEWATER TREATMENT FACILITIES	\$20,000,000
MARCO ISLAND	110731	WW	CONSTR SEGMENT	COLLECTION FACILITIES (EAST WINTERBERRY SOUTH AREA)	\$1,601,199
MARCO ISLAND	110721	WW	CONSTR SEGMENT	COLLECTION FACILITIES (GULFPORT AREA)	\$2,458,670
CRESTVIEW	432123	WW	CONSTR SEGMENT	TREATMENT & REUSE FACILITIES	\$3,700,000
MARCO ISLAND ►	11076	WW	CONSTR NEW	COLLECTION & TRANSMISSION FACILITIES (COPPERFIELD DISTRICT)	\$2,130,035
MARCO ISLAND ►	11075	WW	CONSTR NEW	COLLECTION & TRANSMISSION FACILITIES (GOLDENROD DISTRICT)	\$3,670,661
COCOA BEACH	050611	WW	CONSTR SEGMENT	TREATMENT & REUSE FACILITIES	\$6,738,411
CRYSTAL RIVER ►	090201	WW	CONSTR INCREASE	COLLECTION & TRANSMISSION FACILITIES	\$958,778
LAKE WALES	530301	WW	CONSTR INCREASE	TRANSMISSION & TREATMENT FACILITIES	\$401,096
MARCO ISLAND	11074	WW	CONSTR INCREASE	COLLECTION FACILITIES	\$1,227,807
MULBERRY	770052	WW	CONSTR INCREASE	MAJOR SEWER REHABILITATION	\$456,303
ATLANTIC BEACH	160701	WW	CONSTR INCREASE	WASTEWATER TREATMENT FACILITIES	\$2,440,816
SANFORD	590131	WW	PRECON INCREASE	TREATMENT FACILITIES	\$79,336
HAINES CITY	530401	WW	CONSTR INCREASE	SLUDGE FACILITIES	\$819,220
NICEVILLE	460511	WW	CONSTR INCREASE	COLLECTION & TRANSMISSION FACILITIES	\$865,648
BONIFAY ►	30012	WW	CONSTR NEW	MAJOR SEWER REHABILITATION	\$4,682,400
CRYSTAL RIVER ►	09021	WW	CONSTR NEW	COLLECTION FACILITIES	\$3,902,030
SARASOTA COUNTY ►	58031 ■	WW	CONSTR NEW	COLLECTION FACILITIES	\$12,680,308
NORTH MIAMI	13180	SW	PRECON NEW	STORMWATER MANAGEMENT FACILITIES	\$163,230
DUNNELLON	42080	WW	PRECON NEW	COLLECTION & TRANSMISSION FACILITIES	\$59,388
MEDLEY	13070	SW	CONSTR NEW	STORMWATER MANAGEMENT FACILITIES	\$2,944,571
NORTH MIAMI	13181	WW	PRECON NEW	MAJOR SEWER REHABILITATION	\$478,753
ST. AUGUSTINE	55020	WW	PRECON NEW	COLLECTION & TRANSMISSION FACILITIES	\$1,886,460
HERNANDO COUNTY ►	27015 ■	WW	CONSTR NEW	TREATMENT & REUSE FACILITIES	\$20,000,000
CHATTAHOOCHEE	20020	WW	PRECON NEW	MAJOR SEWER REHABILITATION	\$663,564
DANIA BEACH	06122	WW	CONSTR NEW	MAJOR SEWER REHABILITATION	\$840,000
BRADENTON	41032	SW	CONSTR NEW	STORMWATER MANAGEMENT FACILITIES	\$869,490
WINTER SPRINGS	59060	WW	CONSTR NEW	RECLAIMED WATER REUSE FACILITIES	\$2,831,985
COTTONDALE	32031	WW	CONSTR NEW	TRANSMISSION & TREATMENT FACILITIES	\$1,605,605
MARCO ISLAND ►	11076 ■	WW	CONSTR INCREASE	COLLECTION & TRANSMISSION FACILITIES	\$52,416
MARATHON	63709	WW	CONSTR NEW	WW & SW COLL, TRANS & TREATMENT FACILITIES	\$2,485,100

**EXHIBIT A**  
**ATTACHMENT 3: PROJECT SPECIFIC INFORMATION**

<u>SPONSOR</u>	<u>PROJECT NUMBER</u>	<u>PROJECT CLASSIFICATION</u>	<u>PROJECT DESCRIPTION</u>	<u>LOAN AMOUNT</u>
HAINES CITY	53045	SW PRECON NEW	STORMWATER MANAGEMENT FACILITIES	\$444,288
MARCO ISLAND ►	11077 ■	WW CONSTR NEW	COLLECTION & TRANSMISSION FACILITIES	\$9,322,785
ISLAMORADA	88202	WW PRECON NEW	COLLECTION, TRANSMISSION & TREATMENT FACILITIES	\$4,194,014
HOLLYWOOD ►	06043 ■	WW CONSTR NEW	DEEP INJECTION WELL	\$17,168,875
SURFSIDE	13171	WW CONSTR NEW	SW & WW REHABILITATION	\$9,876,438
GREENVILLE	40021	WW PRECON NEW	TREATMENT & MAJOR SEWER REHABILITATION	\$230,922
PARKER	03070	WW CONSTR NEW	MAJOR SEWER REHABILITATION	\$349,907
MILTON	62511	WW CONSTR NEW	TRANSMISSION FACILITIES	\$1,307,961
TAMARAC	06020	SW PRECON NEW	STORMWATER MANAGEMENT FACILITIES	\$111,356
NEWBERRY	34002P/1	WW CONSTR NEW	TRANSMISSION & TREATMENT FACILITIES	\$1,535,141
EDGEWATER	64052	WW CONSTR NEW	TREATMENT FACILITIES	\$5,641,097
ARCHER	891011	WW CONSTR MEW	COLL, TRANS, TRTMT & REUSE FACILITIES	\$7,894,926
ORLANDO ►	48041 ■	WW CONSTR NEW	TRANSMISSION, TREATMENT & REUSE FACILITIES	\$9,951,961
TOTAL FY 2012 FUNDABLE PROJECTS				\$219,598,923

► 2011/2012 Capitalization Grant Projects (Total \$114,835,029)

Marthon project 63706 received \$10 million on 9/21/11. This loan will be increased by \$4,622,612  
Hernando County project 27015 received \$10 million on 2/7/12. This loan will be increased by \$10,000,000  
Orange County project 4480320 was a FY 2011 listing that was awarded in FY 2012 for \$4,184,500\*  
Orange County project 448033 was a FY 2011 listing that was awarded in FY 2012 for \$2,578,095\*  
Crystal River project 09020 was a FY 2011 listing that was awarded in FY 2012 for \$3,145,656\*

■ Note that the award of a portion of the Marathon loan listed above was prior to the award of any capitalization grant requiring FFATA reporting and was therefore not reported. The increase of \$4,622,612 will be reported if FFATA reporting continues to be required.

FY 2011 Cap Grant Projects awarded in FY 2011	\$45,343,712
* FY 2011 Cap Grant Projects awarded in FY 2012	\$9,908,251
FY 2012 Cap Grant projects to be awarded in FY 2012	<u>\$53,799,057</u>
Total Cap Grant projects awarded or to be awarded in FY 2011/2012	\$109,051,020
FY 2011/2012 Required Cap Grant Amount	<u>\$99,690,000</u>
Cap Grant Requirements Overage	\$9,361,020

ATTACHMENT 4: FUNDS RESERVED FOR SPECIAL PROVISIONS

SOURCE OF FUNDS:

FY 2012 Florida Allocation	\$49,845,000
Reserved for Additional Subsidization (min)	\$4,618,932
Reserved for Additional Subsidization (max)	\$15,396,440
Green Project Reserve (min)	\$9,969,000

Projects scheduled to receive additional subsidization:

<u>Project Sponsor</u>	<u>SRF Project #</u>	<u>Total Project Cost</u>	<u>SRF Loan Amount*</u>	<u>Principal Forgiveness*</u>
Bonifay (New)	30012	\$5,077,318	\$4,682,400	\$3,848,465
Crystal River (Increase)	09020	\$4,471,279	\$958,778	\$814,961
Crystal River (New)	09021	\$4,214,608	\$3,902,030	\$3,316,726
Cottdale (New)	32031	\$1,605,605	\$1,605,605	\$1,276,777

TOTAL PRINCIPAL FORGIVENESS \$9,256,929

\* Loan amounts and principal forgiveness amounts will be based on as-bid costs and may differ from the amounts shown here.

Projects qualifying for green project reserve provisions.

<u>Project Sponsor</u>	<u>Project #</u>	<u>SRF Loan Amount</u>	<u>Green Amount</u>	<u>Green Classification</u>
Crestview	43212	\$3,700,000	\$573,000	Beneficial Reuse
Cocoa Beach	05061	\$6,738,411	\$2,550,000	Beneficial Reuse
Miami-Dade	377904	\$20,000,000	\$20,000,000	Beneficial Reuse
Winter Springs	59060	\$2,831,985	\$2,831,985	Beneficial Reuse
TOTAL GREEN PROJECT RESERVE AMOUNT			\$25,954,985	

**ATTACHMENT 5: FY 2011 FY 2012 SCHEDULE OF PAYMENTS TO ASAP**

SCHEDULE OF PAYMENTS TO AUTOMATED STANDARD APPLICATION FOR PAYMENT SYSTEM

	<u>FY 2011 2nd QTR</u> <u>Beginning 10/1/2010</u>	<u>FY 2011 3rd QTR</u> <u>Beginning 1/1/2011</u>	<u>FY 2012 4TH QTR</u> <u>Beginning 4/1/2012</u>	<u>TOTAL</u>
FY 2011 CAP GRANT	\$20,000,000	\$29,845,000	\$0	\$49,845,000
FY 2012 CAP GRANT			\$49,845,000	\$49,845,000
ADMIN ALLOWANCE	\$0	\$0	\$0	\$0
TOTAL	<u>\$20,000,000</u>	<u>\$29,845,000</u>	<u>\$49,845,000</u>	<u>\$99,690,000</u>

FY 2011 & FY 2012 CAPITALIZATION GRANT  
QUARTERLY CASH DRAWS FROM ASAP

	<u>PROJECTS</u>	<u>ADMIN</u>
October 2011	\$10,000,000	\$0
January 2012	\$20,000,000	\$0
April 2012	\$19,845,000	\$0
July 2012	\$0	\$0
October 2012	\$0	\$0
January-13	\$0	\$0
April-13	\$8,500,000	\$0
July-13	\$8,500,000	\$0
October-13	\$8,500,000	\$0
January-14	\$8,500,000	\$0
April-14	\$8,500,000	\$0
July-14	<u>\$7,345,000</u>	<u>\$0</u>
TOTAL DRAW	\$99,690,000	\$0

ATTACHMENT 6: COMPARISON OF CURRENT RULE AND PROPOSED RULE PRIORITY SYSTEMS

Current Rule Priority Category	Score	Proposed Rule Priority Category	Score
Reduce documented public health hazards	500	Eliminate a documented acute or chronic public health hazard	500
		Implement a project included in an adopted Basin Management Action Plan or a Reasonable Assurance Plan approved pursuant to section 403.067, F.S.	450
Protect surface or ground water	400	Protect surface or ground water by reducing a documented source of pollution, pollution reductions necessary to meet regulatory requirements, or repairs by local governments or on-site system management entities, under section 319 of the Act, and that correct septic tank failures in springsheds of first-magnitude springs	400
		Address a compliance problem documented in an enforcement action by the Department of Environmental Protection	375
		Correct excessive inflow/infiltration	350
		Promote the reuse of reclaimed water by reducing an existing demand for potable water	325
Promote reclaimed water or residuals reuse	300	Scheduled rehabilitation, replacement, or repair described in an approved asset management plan	300
		Projects that construct other reclaimed water systems that do not meet the criteria of component 6. above or residuals reuse systems	250
Compliance with enforceable standards or requirements	200	Ensure compliance with other enforceable standards or requirements	225
All other	100	All other	100