

EXHIBIT "B"

DESCRIPTION

A PORTION OF BABCOCK RANCH

LYING IN

**SECTIONS 31 AND 32, TOWNSHIP 41 SOUTH, RANGE 26 EAST AND
SECTIONS 4 THROUGH 10 AND SECTIONS 15 THROUGH 36,
TOWNSHIP 42 SOUTH, RANGE 26 EAST,
CHARLOTTE COUNTY, FLORIDA**

AND

**SECTIONS 1 THROUGH 7 AND SECTION 9,
TOWNSHIP 43 SOUTH, RANGE 26 EAST AND
LEE COUNTY, FLORIDA**

A tract or parcel of land lying in Sections 31 and 32, Township 41 South, Range 26 East, Sections 4 through 10, and Sections 15 through 36, Township 42 South, Range 26 East, Charlotte County, Florida, and Sections 1 through 7, and Section 9, Township 43 South, Range 26 East, Lee County, Florida said tract or parcel being described as follows:

Commencing at the Southwest Corner of Township 42 South, Range 26 East, Charlotte County, Florida, run South 89°35'27" East along the south line of said Township line for 50.00 feet to an intersection with the easterly right-of-way of State Road No. 31 and the Point of Beginning.

From said Point of Beginning run North 00°36'36" East along said right-of-way for 5,358.73 feet to an intersection with the common line between Sections 30 and 31, Township 42 South, Range 26 East, thence run North 00°26'09" East along said right-of-way for 5,282.31 feet to an intersection with the common line between Sections 30 and 19, Township 42 South, Range 26 East, thence run North 00°31'49" East along said right-of-way for 5,320.86 feet to an intersection with the common line between Sections 19 and 18, Township 42 South, Range 26 East, thence run North 00°40'48" East along said right-of-way for 5,339.24 feet to an intersection with the common line between Sections 18 and 7, Township 42 South, Range 26 East, thence run North 00°26'43" East along said right-of-way for 2,821.81 feet; thence run South 67°25'40" East, departing said right-of-way, for 684.04 feet; thence run South 87°52'49" East for 258.78 feet; thence run North 87°30'44" East for 220.50 feet; thence run North 84°25'52" East for 394.56 feet; thence run South 00°00'00" East for 105.29 feet; thence run South 21°02'57" East for 133.33 feet; thence run South 30°35'43" East for 244.64 feet; thence run South 19°18'06" East for 608.52 feet; thence run North 90°00'00" East for 249.03 feet; thence continue North 90°00'00" East for 48.15 feet; thence run South 01°32'57" West for 363.87 feet; thence run South 13°24'05" West for 206.64 feet; thence run South 81°45'58" East for 369.30 feet; thence run South 21°59'14" West for 588.40 feet; thence run South

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THE BABCOCK RANCH
TRACT 6 LEGAL DESCRIPTION
BABCOCK FLORIDA COMPANY
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BSM APPROVED
By  Date 9.29.05

00°00'00" East for 181.87 feet; thence run South 05°42'51" East for 288.59 feet; thence run South 03°41'40" East for 297.35 feet; thence run South 77°00'47" East for 127.78 feet; thence run South 09°28'05" West for 232.90 feet; thence run North 82°52'47" West for 77.22 feet; thence run South 07°07'50" West for 154.34 feet; thence run South 07°46'15" East for 212.53 feet; thence run South 19°18'04" East for 202.84 feet; thence run South 00°00'00" East for 134.01 feet; thence run South 10°00'50" East for 165.24 feet; thence run South 25°21'38" East for 201.26 feet; thence run South 39°49'25" East for 149.56 feet; thence run North 90°00'00" East for 38.31 feet; thence run South 22°00'13" East for 536.84 feet; thence run South 16°42'33" East for 499.70 feet; thence run South 22°15'44" East for 227.54 feet; thence run South 07°07'45" East for 154.35 feet; thence run South 88°24'36" West for 344.94 feet; thence run South 04°15'30" West for 1,024.48 feet; thence run South 15°09'46" West for 476.03 feet; thence run South 07°25'05" East for 1,735.84 feet; thence run North 81°58'50" East for 3,898.05 feet; thence continue North 81°58'50" East for 103.82 feet; thence run North 62°35'16" East for 4,481.32 feet; thence run North 51°12'50" East for 138.42 feet; thence run North 19°48'38" West for 619.76 feet; thence run North 28°24'29" West for 490.56 feet; thence run North 71°48'09" East for 933.55 feet; thence run South 39°29'26" East for 256.89 feet; thence run North 83°39'50" East for 105.67 feet; thence run North 64°22'24" East for 647.12 feet; thence run North 08°57'29" West for 1,723.64 feet; thence run North 04°05'18" East for 1,964.17 feet; thence run North 51°52'56" West for 2,703.24 feet; thence run South 61°59'08" West for 1,440.76 feet; thence run North 57°28'53" West for 1,548.77 feet; thence run North 64°48'48" West for 211.50 feet; thence run North 26°34'47" West for 150.97 feet; thence run North 66°48'53" West for 171.46 feet; thence run North 42°43'39" West for 199.11 feet; thence run North 09°05'46" West for 284.86 feet; thence run North 35°00'35" West for 137.36 feet; thence run North 30°05'01" West for 247.05 feet; thence run North 45°01'07" West for 175.08 feet; thence run North 76°46'03" West for 196.61 feet; thence run South 86°38'08" West for 246.50 feet; thence run North 26°34'48" West for 305.53 feet; thence run North 55°19'15" West for 177.97 feet; thence run North 90°00'00" West for 191.39 feet; thence run South 58°00'40" West for 212.38 feet; thence run South 35°54'38" West for 215.82 feet; thence run North 81°38'51" West for 604.92 feet; thence run North 41°12'14" West for 1,055.79 feet; thence run North 85°31'41" West for 2,292.18 feet; thence run North 61°25'23" West for 1,739.48 feet; thence run North 89°39'13" West for 5.20 feet to an intersection with the easterly right-of-way of Said State Road No. 31; thence run North 00°33'58" East along said right-of-way for 4,123.72 feet to an intersection with the common line between Township 42 South and Township 41 South; thence run North 00°46'57" West along said right-of-way for 2,966.80 feet; thence run North 89°47'56" East, departing said right-of-way, for 8,120.72 feet; thence run South 00°35'46" West

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for 2,977.24 feet; thence run South 00°04'26" East for 2,215.02 feet; thence run North 90°00'00" East for 4,294.93 feet; thence run North 81°46'30" East for 2,297.42 feet; thence run South 15°42'45" East for 641.12 feet; thence run South 04°56'17" East for 2,358.62 feet; thence run South 46°27'21" East for 756.23 feet; thence run South 02°41'45" West for 1,450.46 feet; thence run South 08°28'04" East for 460.43 feet; thence run South 84°54'22" West for 255.86 feet; thence run South 08°35'01" East for 213.51 feet; thence run South 32°11'45" East for 108.27 feet; thence run South 65°03'22" East for 183.77 feet; thence run North 75°04'07" East for 256.29 feet; thence run North 77°22'50" East for 626.20 feet; thence run South 52°25'53" East for 323.01 feet; thence run South 14°39'42" East for 1,415.71 feet; thence run South 03°17'21" East for 870.60 feet; thence run South 75°39'52" West for 623.89 feet; thence run South 17°27'43" East for 2,159.51 feet; thence run South 25°49'16" West for 1,055.53 feet; thence run North 77°28'16" West for 775.33 feet; thence run South 59°10'20" West for 412.36 feet; thence run South 50°46'28" West for 342.70 feet; thence run South 05°51'22" West for 82.84 feet; thence run South 38°23'43" East for 459.69 feet; thence run South 09°18'36" East for 1,016.08 feet; thence run South 10°27'36" West for 547.78 feet; thence run South 19°07'20" West for 2,148.08 feet; thence run South 07°22'09" East for 385.46 feet; thence run South 81°44'26" East for 241.50 feet; thence run South 90°00'00" East for 805.53 feet; thence run North 70°35'19" East for 982.83 feet; thence run South 29°49'38" East for 815.76 feet; thence run South 42°14'40" East for 967.85 feet; thence run South 31°40'32" East for 897.19 feet; thence run South 03°19'50" East for 1,816.21 feet; thence run North 88°09'22" East for 3,546.92 feet; thence run South 33°26'24" East for 471.54 feet; thence run South 90°00'00" East for 100.78 feet; thence run North 63°42'19" East for 517.15 feet; thence run North 12°13'30" East for 314.70 feet; thence run North 05°07'41" East for 442.54 feet; thence run North 45°00'00" West for 212.81 feet; thence run South 88°54'32" West for 686.19 feet; thence run North 81°15'14" West for 580.04 feet; thence run North 47°33'50" West for 477.84 feet; thence run North 23°11'55" West for 929.68 feet; thence run North 17°34'47" East for 994.05 feet; thence run North 70°04'28" East for 1,576.65 feet; thence run South 31°31'44" East for 1,480.66 feet; thence run South 85°27'44" East for 321.66 feet; thence run North 87°36'36" East for 865.67 feet; thence run North 87°49'51" East for 779.21 feet; thence run North 37°26'22" East for 49.05 feet; thence run North 68°44'15" East for 509.09 feet; thence run South 89°12'06" East for 156.22 feet; thence run South 57°48'27" East for 243.11 feet; thence run South 57°42'35" East for 153.01 feet; thence run South 74°49'26" East for 168.22 feet; thence run South 84°47'35" East for 148.31 feet; thence run South 58°26'00" East for 203.55 feet; thence run South 71°23'35" East for 141.71 feet; thence run South 83°23'42" East for 170.13 feet; thence run South 42°19'39" East for 240.14 feet; thence run South 11°16'45" East for 270.55

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feet; thence run South 08°59'13" East for 211.03 feet; thence run South 07°11'17" East for 102.93 feet; thence run South 40°26'24" East for 437.89 feet; thence run North 69°37'10" East for 30.12 feet; thence run South 46°20'31" East for 310.11 feet; thence run South 23°41'29" East for 525.37 feet; thence run North 81°49'36" East for 699.22 feet; thence run North 70°01'36" East for 293.50 feet; thence run North 66°02'56" East for 246.96 feet; thence run South 60°16'06" East for 202.15 feet; thence run South 15°51'21" East for 305.19 feet; thence run South 14°30'17" East for 384.14 feet; thence run South 29°04'22" East for 389.34 feet; thence continue South 29°04'22" East for 160.62 feet; thence run South 04°24'07" East for 82.77 feet; thence continue South 04°24'07" East for 45.98 feet; thence run North 76°11'31" West for 569.04 feet; thence run South 00°00'00" East for 9,928.42 feet; thence run South 89°54'29" West for 2120.47 feet; thence run South 52°45'55" West for 301.66 feet; thence run South 69°37'25" West for 590.06 feet; thence run South 79°52'31" West for 418.98 feet; thence run South 76°22'23" West for 488.82 feet; thence run South 82°44'49" West for 797.01 feet; thence run South 80°32'16" West for 292.19 feet; thence run South 13°34'14" West for 624.10 feet; thence run North 83°28'49" East for 15.50 feet; thence run South 73°04'21" East for 579.48 feet; thence run South 04°34'26" West for 539.06 feet; thence run South 03°21'59" West for 1,085.92 feet; thence run South 82°44'48" East for 183.57 feet; thence run South 77°54'19" East for 638.21 feet; thence run South 71°59'45" East for 412.62 feet; thence run South 54°27'44" East for 428.59 feet; thence run South 45°00'00" East for 378.44 feet; thence run South 20°33'22" East for 362.76 feet; thence run South 13°37'37" East for 357.78 feet; thence run South 09°27'44" West for 365.89 feet; thence run South 33°41'24" West for 406.86 feet; thence run South 53°28'16" West for 324.87 feet; thence run South 76°22'57" West for 177.77 feet; thence run North 86°38'28" West for 250.39 feet to an intersection with the Northeast corner of Section 11, Township 43 South, Range 26 East; thence run North 89°22'47" West along the North line of Sections 11, 10 and 9, Township 43 South, Range 26 East for 13,230.90 feet to the Northwest corner of the Northeast-1/4 of said Section 9; thence run South 01°09'54" East for 5275.05 feet along the East line of the West-1/2 of said Section 9 to an intersection with the Southeast corner of the Southwest-1/4 of said Section 9; thence run South 89°59'33" West along the South line of the Southwest-1/4 of said Section 9 for 2800.37 feet to the Southwest corner of said Section 9; thence run North 00°30'53" East along the West line of said Section 9 for 5,263.78 feet to the Northwest corner of said Section 9; thence run S 89°50'25" West along the North line of Section 8, Township 43 South, Range 26 East for 5,326.14 feet to an intersection with the Northwest corner of said Section 8; thence run South 00°36'25" West along the West line of said Section 8 for 5,254.33 feet to an intersection with the Southeast corner of Section 7, Township 43 South, Range 26 East; thence run North 88°51'48" West along the South line of said Section 7 for 5,101.43 feet to an intersection with the East right-of-way line of State Road 31

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(100 feet wide); thence run North 00°20'27" East along said East line for 5,293.15 feet to an intersection with the common line between Sections 7 and 6, Township 43 South, Range 26 East; thence run North 00°19'00" East, continuing along said right-of-way line for 5,291.71 feet to the Point of Beginning; LESS right-of-way for County Road No 78;

AND

The West 150.00 feet of the Southeast-1/4 of Section 9, Township 43 South, Range 26 East, Lee County, Florida; LESS right-of-way for County Road No 78.

AND

That part of the Southwest-1/4 of the Northeast-1/4 of Section 9, Township 43 South, Range 26 East, Lee County, Florida, being more particularly described as follows: Commence at the Southwest corner of said Southwest-1/4 of the Northeast-1/4 as the Point of Beginning and run East, along the South line of said Southwest-1/4 of the Northeast-1/4, a distance of 150.00 feet; Thence Northwest to the Northwest corner of said Southwest-1/4 of the Northeast-1/4; Thence South, along the West line of said Southwest-1/4 of the Northeast-1/4, to the Point of Beginning.

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